## Schaffner, Karen

From: Robbye Meyer [robbye.meyer@tdhca.state.tx.us]

Sent: Wednesday, September 22, 2004 4:18 PM

To: 'Bill Fisher'; 'Saleem Jafar'; 'Brenda Murray'; 'Leonard Vilicic'; 'Dru Childre'; 'Deepak Sulakhe'; 'Brian Potashnik'

Cc: Schaffner, Karen

Subject: Memorial Park and Rosemont at Laurelland

I know you all are aware there is a 1 mile rule problem with Memorial Park and Rosemont at Laureland. Assuming there are no concentration issues with underwriting we get still have both developments move forward if one is approved in December and one is approved in January. Memorial Park has the lower lot number and needs to be presented to the TDHCA Board in December due to the 150 day window. Rosemont at Laureland can still make the January TDHCA Board meeting however it will need a Resolution from the city. If they both remain with the December TDHCA meeting then since Memorial has the lower lot number the TDHCA underwriting will award the credits to Memorial and condition the Laureland on Memorial not closing.

I need to know how to schedule these two transactions. Please let me know as soon as possible.

Robbye G. Meyer Multifamily Bond Administrator

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